

**KILLEEN FIREFIGHTERS' RELIEF AND RETIREMENT FUND
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
MAY 9, 2025
12:00 P.M.**

Those present were:

Jerry Don Sutton, Trustee	Killeen Fireman's Pension Fund
Jennifer Hanna	Plan Administrator
Gerald "Kurt" Pittman, Chairman	Killeen Fireman's Pension Fund
Darren Morphis, Secretary	Killeen Fireman's Pension Fund
Otis Evans, Trustee	Killeen Fireman's Pension Fund
Judith Tanglin, Trustee	Killeen Fireman's Pension Fund
Tim Rabroker, Vice-Chair	Killeen Fireman's Pension Fund
Tony Kay	Mariner

Absent:

Dan Corbin, Trustee	Killeen Fireman's Pension Fund
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Guest:

Marvin Taylor
Brockley Moore
Chief Kubinski

1. Call to order @ 12:04 p.m.

Public Comments

None at this time.

2. **Consent Agenda**

All Items under this section, Consent Agenda, are considered to be routine by the Killeen Fireman's Pension Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

Consider approving the consent agenda items for each of the following:

- A) Statement of Revenues and Expenditures for April 2025.
- B) May Benefit requisition.
- C) Review and consider approving the minutes of April 18, 2025, Regular meeting.
- D) Payment of Present Invoices- none
- E) Updated/New Form 100- None

Motion by Otis Evans, seconded by Jerry Don Sutton to approve this consent agenda with the correction to the minutes to be made. Motion Passed.

Items for Individual Consideration

3. Discussion only regarding Up-to-date and Quarterly report presented by Mariner.
4. No action at this time to rebalance the investment portfolio and/or alter the allocation of investment assets between fund managers.

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5. Motion by Jerry Don Sutton, seconded by Otis Evans to approve DFA as our selection for International Equity Search.

Motion amended by Jerry Don Sutton, seconded by Otis Evans to sell Vanguard \$5,377,144.24 asset completely and invest \$5,000,000. Into DFA and all remaining funds remain in cash. Motion Passed.
6. Motion by Jerry Don Sutton, seconded by Darren Morphis to accept the September 30, 2025 Annual Audit. Motion Passed.
7. Call for future agenda items to include Rudd and Wisdom's assumptions and recommendations.
8. Motion by Jerry Don Sutton, seconded by Otis Evans to Adjourn Meeting at 12:46 p.m.

Motion Passed.

SECRETARY'S CERTIFICATE

I certify that the foregoing is a true and correct copy of the minutes approved by the Board of Trustees.

Darren Morphis, Secretary

Date